Kwan On Holdings Limited
均安控股有限公司
(incorporated in the Cayman Islands with limited liability)
Stock Code: 1559

2026 ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORT

CONTENT

I. ABOUT THE REPORT

Objectives of the Report

This environmental, social and governance ("ESG") report (the "Report" or the "ESG Report") published by Kwan On Holdings Limited and its subsidiaries ("Kwan On", the "Group", "We") aims to provide the performance of the Group in respect of the environmental, social and governance in a transparent and open manner over the past year, in response to the concerns and expectations of our stakeholders on the sustainable development of the Group.

Scope of the Report and Reporting Period

The Report covers the reporting period from 1 April 2025 to 31 March 2026 (the "Reporting Period" or the "Year"), which is in conformity with the Group's financial year. The Report sets out the ESG obligation, managing approach, performance and initiatives of Kwan On as a licensed contractor. In particular, the environmental KPIs disclosed in the Report covers the construction sites of key civil construction projects selected by the Board (the "Key Construction Projects"), which include the contract projects secured by Kwan On Group by way of tender, and the key overseas projects selected, including the building projects in Malaysia, China, Cambodia and other regions. The social KPIs covers the general business across the Group[1].

Reporting Standards

The Report has been prepared with reference to the requirements set out in the Environmental, Social and Governance Reporting Code under Appendix C2 to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "HKEx"). During the process of preparation of the Report, we summarised the Group's performance in terms of corporate social responsibilities based on the reporting principles of "materiality", "quantitative", "balance" and "consistency". Please refer to the table below for our understanding of and response to these reporting principles.

[1] Social KPIs cover the general business across Kwan On, including our construction-related businesses and property development businesses in Hong Kong and Southeast Asia.

Reporting principles	Implications	Our responses
Materiality	Where ESG issues are sufficiently important to investors and other stakeholders, they should be reported by issuers.	The Report identifies the stakeholders of Kwan On and presents their concerns. We also describe how we have determined the key issues and prioritise those issues using a materiality matrix. In addition, we have stated the provisions of "comply or explain" in relation to the matters not to be disclosed as they are not material to the Group and the reasons for making this decision.
Quantitative	KPIs should be disclosed in a measurable manner. The issuer may set targets to reduce a particular impact, so that the effectiveness of ESG policies and management systems can be evaluated and validated. Quantitative information should be accompanied by a narrative, explaining its purpose and impacts, and giving comparative data where appropriate.	The Report made quantitative disclosure about KPIs, and reported on the standards, methods or inputs for calculation used to compile KPIs and the sources of the conversion factors used.
Balance	The ESG Report should provide an unbiased picture to avoid selections, omissions, or presentation formats that may inappropriately influence a decision or judgment made by the report reader.	The Report discussed our achievements and challenges in sustainability.
Consistency	The issuer should use consistent calculation methodologies to allow for meaningful comparisons of ESG data over time.	The Report uses consistent methodologies wherever possible and explains any changes to the methodologies adopted last year.

Collection of Data

The information disclosed in this Report is derived from the Group's formal documents, statistics, or public information. The Board is responsible for the truthfulness, accuracy, and completeness of its contents.

II. STATEMENT FROM THE BOARD

On behalf of the Board of Directors (the "Board") of Kwan On Holdings Limited, I am pleased to publish the Environmental, Social and Governance Report 2026, which covers our sustainability performance and results from 1 April 2025 to 31 March 2026.

Looking back on 2025, in respect of ESG, the construction companies in Hong Kong focused on promoting green building technologies, optimizing resources use, improving supply chain sustainability and achieving environmental goals by digital means. the Company, as a reputable construction company with over 20 years of experience in the construction industry in Hong Kong, abides by its mission and upholds corporate responsibilities by devoting its whole to serving the community and its clients. The Board has prepared ESG policies which are incorporated into the Company's management manual to govern our sustainable operation in the areas of business ethics, workplace health and safety, environment, community engagement and stakeholder communication channels. Aspects such as occupational health and safety, environmental management, human resource management and supplier management are all covered. Each management team is responsible for monitoring and managing issues, risks and effectiveness in relation to ESG policies. We also clearly define our short– and long-term sustainability visions to implement sustainable emissions reduction plans in accordance with government regulations.

Since our management wishes to achieve the people-oriented purpose, we have defined clear responsibility and accountability for the safety management system. Employees may communicate directly to the project director about project safety matters, so as to achieve the ultimate goal of promoting safety and environmental protection with a concerted effort. The Company implements five key construction safety procedures in respect of "people, machinery, properties, law and environment", explaining every step in a construction project to all frontline colleagues. In project planning, we assess and review whether the construction process is safe or not to minimise construction hazards. The project manager will also lead by example in promoting safety awareness by regularly assessing the implementation of safety measures and resolving any problems that may arise during construction. In terms of the safety management system, we have developed a crisis response plan, which allows us to allocate resources immediately in case of emergency and take corresponding actions.

Looking forward, the Board will continue to uphold the Company's vision and mission to achieve sustainable development. By continuously monitoring and improving the overall sustainability performance, it will facilitate the Group's sustainability planning and the effective deployment of investment in important sustainability issues. We will work with all parties on the journey to advance the sustainable development process.

Chen Zhenghua
Chairman
29 June 2026

III. PRINCIPLE AND GOVERNANCE OF SUSTAINABLE DEVELOPMENT

Objectives of Sustainable Governance and Development

While driving its business to grow steadily, the Group regards sustainable development as one of the core values of its operations, and is committed to integrating the sustainability concept into our operations and management, aiming to become a reputable and respected green civil construction contractor. To this end, the Group is committed to fulfilling environmental protection and social responsibilities by enhancing information transparency, and actively maintaining our professional service and operational standards at a high level, with an aim to build a greener and more sustainable future for the next generation.

Sustainable Governance Strategies

In line with the Group's concept of sustainable development, we have established a top-down Environmental, Social and Governance ("ESG") framework: the Board is responsible for formulating ESG strategies, assessing and identifying the Group's ESG risks, as well as ensuring the effectiveness of our risk management and internal controls; senior management is responsible for organising relevant initiatives in accordance with our ESG strategies and reporting to the Board on the progress of our ESG initiatives and the preparation of the Group's annual ESG report; the administration department, human resources department, financial accounting department, procurement department and project department are responsible for the execution of ESG initiatives, including the collection of stakeholders' feedback, internal and external materiality assessment and preparation of ESG reports, as well as reporting the progress of ESG-related issues and the preparation of ESG reports to the senior management.

Involvement of the Board

The Board is committed to integrating sustainable development into the Group's business development and assumes full responsibility for the following:

- assess and identify the Group's ESG-related risks and opportunities;
- ensure the Group has appropriate and effective risk management and internal control system in place;
- formulate the Group's ESG management approaches, strategies, priorities and objectives;
- review the progress and performance of ESG-related issues regularly; and
- review and approve the disclosures in the Group's ESG Report.

The Board regularly assesses, identifies and manages the risks associated with sustainable development of the Company, and explores potential opportunities by adhering to regulatory requirements and industry practices, so as to create long-term value for our stakeholders. In addition, the Board also regularly reviews the execution of each ESG target and adjusts them, if appropriate and practicable, in a strive to minimize the adverse impact on the environment and society.

IV. STAKEHOLDER ENGAGEMENT

Our understanding of and response to stakeholders' opinions are fundamental to the formulation and implementation of the Group's short-term and long-term development strategies. The Group proactively engages with key stakeholders (including shareholders and investors, government, employees, customers, suppliers and subcontractors, and the community), through various communication channels such as seminars, trade union organisations, opinion surveys or other platforms, to gain an understanding of their concerns, in order to achieve mutual growth and development.

The table below summarises how we communicate with our stakeholders, their concerns and our action plans.

Stakeholder groups	Communication methods/channels	Major demands/ concerns	Our action plans
Shareholders and investors	• Convene annual general meetings • Publish annual and interim reports • Public disclosures • Analyst meetings • Interviews, conference calls and e-mail engagement • Official website of the Company	• Maximise investment returns • Enhance company value • Facilitate information transparency and effective communication	• Regular general meetings • Regular board meetings • Frequently meet with investors

Stakeholder groups	Communication methods/channels	Major demands/ concerns	Our action plans
The government	• Information disclosure • Public consultation • Seminars • Reports/Surveys • Interviews	• Fulfill regulatory requirements • Pay tax on time and in compliance with laws • Maintain good relationship with the government • Promote employment • Echo with national strategies	• Compliance with national laws and regulations • Pay tax in full, on time and in compliance with laws • Create jobs
Employees	• Opinion surveys • Staff caring and welfare campaigns • Mental health counseling channels • Staff mailbox • Internal communications • Retain staff	• Provide a healthy and safe working environment • Enhance vocational skills • Provide more training opportunities • Access to benefits • Labour rights and interests • Staff caring • Fair promotion and development	• Organise training courses for professional development, enhancing vocational skills and promoting safety procedures • Identify employees' personal development needs and perform a fair and objective assessment • Create a competitive workplace • Staff caring and welfare campaign
Customers	• Listen to customer feedback • Handling enquiries or complaints • Customer satisfaction surveys • Customer communication meetings • Tender meetings	• Provide quality services • Respect for privacy and confidentiality	• Normalization and standardization of services • Conduct regular satisfaction surveys • Timely response to and handling of customer complaints

Stakeholder groups	Communication methods/channels	Major demands/ concerns	Our action plans
Suppliers and subcontractors	• Experience sharing sessions • Review on suppliers' and subcontractors' performance • Communication meetings • Conference Call • Surveys • Regular business sharing sessions	• Enhance transparency in procurement process • Ensure the selection process is conducted in a fair and equitable manner • Honor promises • Achieve win-win situation	• Provide equal chances for competing suppliers and subcontractors • Improve selection system for suppliers and subcontractors • Establish an open and transparent tendering system
Community	• Hotlines for handling complaints • Social charity events • Seminar and workshop	• Invest in public welfare • Adopt green operation strategies • Participate in community building • Promote community well-being • Care for the underprivileged groups	• Organise regular community charity activities • Hold charity events • Promote energy saving and environmental protection

V. MATERIALITY ASSESSMENT

In order to determine key disclosures for the Report, we have conducted materiality assessment on ESG issues with our stakeholders. The procedures of the materiality assessment are set out as below:

Step 1: Identify ESG issues

The Group identified the following 21 ESG issues based on the existing operations, and taking into consideration of the disclosure requirements of "Environmental, Social and Governance Reporting Code" and ESG management priorities in our industry.

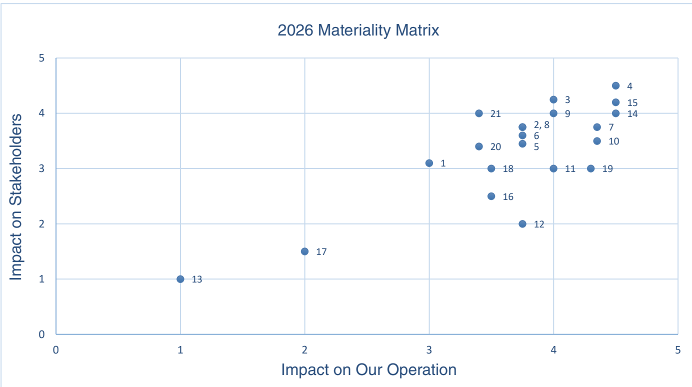
ESG aspects		No.	ESG issues
A. Environmental	Aspect A1: Emission	1	Air emission
		2	Greenhouse gas emission
		3	Waste management
	Aspect A2: Use of Resources	4	Energy consumption
		5	Water consumption
		6	Paper usage
	Aspect A3: The Environment and Natural Resources	7	Management of environmental and natural resource risk
	Part D: Climate-related Disclosure	8	Climate change-related issues
B. Social	Aspect B1: Employment	9	Equal opportunity
		10	Employee's welfare
	Aspect B2: Health and Safety	11	Occupational health and safety measures
	Aspect B3: Development and Training	12	Staff development
	Aspect B4: Labour Standards	13	Prohibition of child labour and forced labour
	Aspect B5: Supply Chain Management	14	Selection and evaluation of suppliers
		15	Monitoring and managing environmental and social risk along the supply chain
	Aspect B6: Product Responsibility	16	Service quality
		17	Managing complaints
		18	Protecting intellectual property rights
		19	Customer's data privacy and data security
	Aspect B7: Anti-corruption	20	Anti-corruption and anti-money laundering
	Aspect B8: Community Investment	21	Community involvement

Step 2: Materiality Assessment

The Group's management conducted meetings based on the opinions gathered from the engagement with our stakeholders and rates the degree of relevance and importance of each ESG issue from 0 to 5 (0 represents irrelevant; 5 represents most important).

Step 3: Prioritizing

Based on the score from materiality assessment, we prioritised the issues in two dimensions, namely "impact on stakeholders" and "impact on our operation", and prepared the materiality matrix as below based on the results thereof. Issues at the right upper quadrant are defined as the most important issues to the Group's business operation and our stakeholders.



No.	ESG Issues
1	Air emission
2	Greenhouse gas emission
3	Waste discharge
4	Energy consumption
5	Water consumption
6	Paper usage
7	Management of environmental and natural resource risk
8	Climate-change-related issues
9	Equal opportunity
10	Employee's welfare
11	Occupational health and safetys
12	Staff development
13	Prohibition of child labour and forced labour
14	Selection and evaluation of suppliers
15	Monitoring and managing environmental and social risk along the supply chain
16	Service quality
17	Managing complaints
18	Protecting intellectual property rights
19	Customer's data privacy and data security
20	Anti-corruption and anti-money laundering
21	Community involvement

During the Year, the Group is principally engaged in construction engineering projects in Southeast Asia. While we rely on a stable workforce and our subcontractors to complete our contracted projects, generation of different emissions during the course of our operation is inevitable. According to the results of the materiality assessment, energy consumption; monitoring and managing environmental and social risk along the supply chain; waste discharge; and selection and evaluation of suppliers are ESG issues that are of utmost concern to Kwan On and our stakeholders. By attaching more attention to the above-mentioned issues and regularly reviewing major ESG issues, we take into account the view of every stakeholder and firmly refine our long-term development strategy.

VI. ENVIRONMENTAL ASPECTS

Kwan On acknowledges the importance of maintaining sustainable development in its daily operation. While striving to expand our business presence, the Group has always been committed to preserving the ecological environment and reducing the consumption of natural resources, as well as upholding the concept of green environmental protection. We strive to minimise the direct impact on the environment during our operations by adopting various measures on resource saving and environmental protection.

The Group established different environmental targets for its construction sites to achieve sustainable development:

Environmental management indicators	Short-term targets for environmental management indicators	Long-term targets for environmental management indicators	Actions and progress
Reduce air emissions	• Maintain a minimum fleet of vehicles operating on site as required by our contracts and reduce the use of other vehicles. Reduce air emissions by at least 5% over the next five years on an ongoing basis, continuing with the goals set in 2021.	• Fully conversion to use of electrical vehicles • Steadily reduce air emissions by 5% each year	• Promote environmental protection by optimising the vehicle fleet and gradually phasing out older vehicles and replacing them with electric vehicles

Environmental management indicators	Short-term targets for environmental management indicators	Long-term targets for environmental management indicators	Actions and progress
Reduce greenhouse gas emission	• Organize low-carbon training for our operating staff at least once a year for the next two years.	• Achieve carbon neutrality in Hong Kong by 2060	• Provide low-carbon training to staff; • Save energy by maintaining air-conditioning temperatures at 25.5˚C; and • Support teleconferencing and video conferencing instead of physical meetings to reduce unnecessary transportation and carbon emissions
Reduce hazardous waste and non-hazardous waste discharge	• The Group is committed to stepping up its waste reduction efforts, starting with waste sorting and monitoring of disposal prosses. Continuing with the goals set in 2021, continue to reduce paper usage by at least 3% in the next year.	• Establish waste reduction plan by 2026	• Reduce and recycle construction site waste, particularly waste from civil engineering works; and • Wherever waste disposal is unavoidable, the Group engage qualified handlers to dispose of those waste to ensure compliant disposal

Environmental management indicators	Short-term targets for environmental management indicators	Long-term targets for environmental management indicators	Actions and progress
Reduce energy usage	• Replace upon expiry of designed life our existing lighting and electrical devices with energy-efficient alternatives, establish the quality supplier procedures to select eco-friendly suppliers whenever possible.	• The Group will enhance energy management performance and energy efficiency in the long term through monitoring and recording energy consumption by business segment	• Switch on lighting only when necessary; • Maximise the use of daylight; and • Use LED lamps instead of conventional fluorescent lamps
Reduce water consumption	• Further encourage our staff to practice water conservation in daily operations.	• The Group will enhance water management performance and water efficiency in the long term through monitoring and recording water consumption by business segment	• Post notices to remind staff of the need to conserve water, and install water saving devices

A1: Emissions

As global issues including climate change have been intensifying, we are committed to minimising the Group's emissions. We strictly comply with the laws and regulations relating to emissions, such as "Air Pollution Control Ordinance", "Water Pollution Control Ordinance" and "Waste Disposal Ordinance", which clearly set out the requirements for pollutants discharge. For the Group's overseas projects, we have also engaged local third-party legal advisers to provide legal advices when the projects are in progress, to ensure that each project has complied with all local laws and regulations on pollutant discharge, environmental protection, etc. during the planning and implementation stages. In order to effectively incorporate and comply with the requirements, we have formulated and strictly implemented internal policies such as the "Waste Management Regulations" which provides clear guidelines to our staff in their daily work in respect of environmental protection behaviour, with the aim of minimizing pollution.

Air and Greenhouse Gas Emissions

During the Reporting Period, the main sources of the Group's air and greenhouse gas emissions were gasoline and diesel consumption of vehicles, as well as the purchased electricity, paper waste, fresh water and sewage generated by offices during operation. During the Reporting Period, the Group generated approximately 0.32 kg of nitrogen oxides, 0.007 kg of sulphur oxides and 0.02 kg of particulate matter, while the total greenhouse gas emissions amounted to approximately 8.38 tonnes of carbon dioxide equivalent. As the Group disposed of a subsidiary in the previous year, the emissions from relevant operations and the use of vehicles decreased significantly compared to the previous year. In particular, the emissions of nitrogen oxides (NOx), sulphur oxides (SOx) and particulate matter (PM) for the Year decreased by approximately 99% compared to the previous year, while the total greenhouse gas emissions also decreased by 98% compared to the previous year. Looking ahead, we will continue to work towards the previous year's target of reducing air emissions by at least 5% over the next five years, in order to continue to reduce air and greenhouse gas emissions from the Group's operations.

In order to continuously minimize the emission of air and greenhouse gases from the Group's operations, Kwan On has implemented a series of environmental protection measures. From the procurement of construction materials, to the use of construction machinery and vehicles, and to the use of electricity and paper, we managed the emissions from our office premises and projects in every specific aspect.

Sources of Air and Greenhouse Gas Emissions and the Measures Taken

Sources of air and greenhouse gas emissions	Measures taken
Fuel Consumption	Kwan On has taken a series of measures to reduce air and direct greenhouse gas emissions generated from fuel consumption (Scope 1[2]) as follows: • Construction vehicles and machinery deployed for the delivery of materials must meet the government's environmental and energy efficiency requirements; • More eco-friendly construction materials, machinery and vehicles are used; • Switch off the engine of an idling vehicle; • Encourage our staff to use public transport wherever possible; • Regular maintenance and repairing of machinery, equipment and vehicles to maintain engine performance and fuel efficiency; and • Optimise the vehicle fleet and gradually phase out older vehicles and replace them with electric vehicles to promote environmental protection.
Purchased Electricity	Purchased electricity is the Group's major indirect source of greenhouse gas emissions (Scope 2[3]). During the Reporting Period, 60% of the total greenhouse gas emissions is attributed to the use of purchased electricity. Since 2015, the Group has been actively participating in the Energy Saving Charter on Indoor Temperature promoted by the Electrical and Mechanical Services Department to reduce electricity consumption by maintaining the average indoor temperature at 24°C to 26°C (especially during summertime). In addition, to further reduce the daily electricity consumption in our offices, we prefer electronic appliances with energy efficiency labels, replace the fluorescent tube in our offices with LED and encourage our staff to develop eco-friendly habits such as turning off lights and air conditioning after work.

[2] Scope 1 emissions cover direct greenhouse gas emissions from operations that are owned or controlled by the Group.

[3] Scope 2 emissions cover "energy indirect" greenhouse gas emissions resulting from the Group's internal consumption (purchased or acquired).

Sources of air and greenhouse gas emissions	Measures taken
Paper waste	Methane generated from the Group's disposal of paper waste at landfills has contributed to other indirect greenhouse gas emissions (Scope 3[4]). To reduce greenhouse gas emissions, we actively encourage our employees to print internal documents on both sides and develop eco-friendly photocopying habit. Apart from reducing paper waste at source, the Group also encourages its employees to recycle paper waste in order to raise their awareness of saving paper.
Fresh water and sewage	Electricity consumed by governmental departments and local regulatory authorities in treating water and sewage discharged by the Group also contributes to other indirect greenhouse gas emissions (Scope 3). Therefore, Kwan On has implemented various water saving measures to reduce our water consumption. For example, we install restrictors on our faucets and perform regular maintenance on our water fixtures to reduce water consumption and eliminate drips and leaks. Kwan On also limits the amount of detergents and chemicals used to reduce the wastewater discharged. In addition, wastewater is collected and treated by sewage treatment facilities before being discharged to the sewers, ensuring that the wastewater discharged complies with the requirements of local regulatory authorities.

Summary of Air Emissions

Air emission[5]	Unit	2025	2026
Nitrogen oxides (NO_x)	kg	30.13	0.32
Sulphur oxides (SO_x)	kg	0.64	0.007
Particulate matter (PM)	kg	372.02	0.02

4 Scope 3 emissions cover all other indirect greenhouse gas emissions that occur outside the Group.

5 The air emission is calculated based on the "How to prepare an ESG Report - Appendix 2: Reporting Guidance on Environmental KPIs" published by HKEx and "Energy Utilization Index and Benchmarking Tools" published by Electrical and Mechanical Services Department of the HKSAR Government in 2022 (https://ecib.emsd.gov.hk/index.php/hk/energy-utilisation-index-hk/transport-sector-hk).

Summary of Greenhouse Gas Emissions and the Intensity

Greenhouse gas [6, 7]	Unit	2025	2026
Scope 1: Direct greenhouse gas emission			
Mobile combustion sources	tCO_2e	115.72	1.26
Total amount of direct carbon dioxide equivalent emission	tCO_2e	115.72	1.26
Intensity of total amount of direct carbon dioxide equivalent emission	tCO_2e/person	2.57	0.16
Scope 2: Indirect greenhouse gas emission			
Purchased electricity	tCO_2e	373.85	5.03
Total amount of indirect carbon dioxide equivalent emission	tCO_2e	373.85	5.03
Intensity of total amount of indirect carbon dioxide equivalent emission	tCO_2e/person	8.31	0.63
Scope 3: Other indirect greenhouse gas emission			
Disposal of paper waste at landfill	tCO_2e	0.51	2.10
Consumption of electricity for fresh water and sewage processing by the governmental departments[8]	tCO_2e	4.29	N/A
Total amount of other indirect carbon dioxide equivalent emission	tCO_2e	4.80[9]	2.10
Intensity of total amount of other indirect carbon dioxide equivalent emission	tCO_2e/person	0.11	0.26
Total greenhouse gas emission			
Total greenhouse gas emission	tCO_2e	494.37	8.38
Intensity of total greenhouse gas emission	tCO_2e/project	10.99	1.05

6 Greenhouse gas emissions are calculated with reference to the “How to prepare an ESG Report? – Appendix 2: Reporting Guidance on Environmental KPIs” published by HKEx.

7 As at 31 March 2025 and 31 March 2026, the Group had a total workforce of 45 and 8 employees, respectively. These figures have been used to adjust and calculate the intensity of total greenhouse gas emissions for 2025 and 2026.

8 According to the 2020/21 Annual Report issued by the Water Supplies Department of the HKSAR Government and the 2020/21 Sustainability Report issued by the Drainage Services Department of the HKSAR Government, the electricity consumption per unit of treated fresh water and sewage are 0.612 kWh and 0.29 kWh respectively.

9 The calculation of Scope 3 emissions for the Year has included the Group’s offices in Hong Kong, and the calculation currently does not cover the emissions from the Group’s overseas projects as such projects are constructed and managed by third-party contractors. We will continue to improve the data collection and calculation system, and plan to include emissions from overseas projects in the calculation of Scope 3 emissions in the future.

Hazardous Waste

Due to the nature of its business, the Group does not directly generate large quantities of hazardous waste, KPI A1.3 (total amount of hazardous waste generated) is therefore not applicable to our business and the relevant data is not disclosed. Any hazardous waste generated will be disposed of by registered and licensed recyclers to ensure that the disposal process of hazardous waste complies with the relevant environmental regulations and rules.

Non-hazardous Waste

The Group's generation of non-hazardous waste mainly consists of waste paper generated from offices during operation. During the Reporting Period, the Group generated approximately 0.44 tons of waste paper, which was higher than 0.11 tons for the previous year, though remained low. Kwan On has been strictly complying with the "Waste Disposal Ordinance" and strives to avoid and minimize the generation of waste paper and construction waste by implementing effective site preparation and sound construction material management plans, as well as by raising the awareness and develping the habits of our employees of recycling and waste reduction at work, which includes proper classification and storage of materials, reuse and recycling of materials as much as possible before disposal, and minimising the purchases of unnecessary materials. When it is necessary to dispose of construction waste, we have chosen qualified agents for treatment of such waste to ensure that the construction wastes generated from construction projects are handled and disposed of properly.

Sources of Non-hazardous Waste and the Measures Taken

Sources of non-hazardous waste	Measures taken
Paper waste	Kwan On has implemented a series of paper saving measures to reduce the generation of paper waste and boost employees' awareness on paper saving: • Encourage our employees to use digital documents and two-side printing; • Encourage our employees to recycle used paper; • Set up a collection point in our office to promote paper recycling; • Encourage our employees to use email or notice boards for internal communications; and • Suggest everyone to bring their own cup to reduce the use of disposable paper cups.

Sources of non-hazardous waste	Measures taken
Construction waste	To reduce construction waste generated from various projects, the Group has implemented a series of green procurement measures for its construction operations. We procure materials by phases aligned with the construction schedule, taking into account the quantity and usage time of various types of construction materials. This helps avoid wastage of construction materials due to prolonged storage, so as to maximize the utilization of such materials, thereby minimizing construction waste. Kwan On also requires its employees to procure materials that have lower impacts on the environment and are safe for humans, or are recoverable and recyclable as much as possible. The Group has also formulated an environmental management plan which clearly states that the consideration should be given to the recovery and recycling potentials of materials before the disposal of construction waste. If materials are recyclable or reusable, collection and reuse should be arranged for the same to minimize waste generation. We also categorise and store recyclable waste materials, and assign a waste reduction officer to record and monitor the removal of waste.

Summary of Non-hazardous Waste Generation and the Intensity

Non-hazardous waste [10]	Unit	2025	2026
Paper waste	Tonne	0.11	0.44
Construction waste	Tonne	1,635.49	N/A
Total amount of non-hazardous waste	Tonne	1,635.49	0.44
Intensity of total amount of non-hazardous waste	Tonne/person	36.35	0.05

[10] As at 31 March 2025 and 31 March 2026, the Group had a total workforce of 45 and 8 employees, respectively. These figures have been used to adjust and calculate the intensity of total non-hazardous waste for 2025 and 2026.

A2: Use of Resources

Enhancing resource efficiency as well as reducing energy consumption are also environmental protection issues to which the Group attaches great importance. In order to fulfill our corporate environmental responsibility, we have formulated the "Management Rules on Energy Saving and Reduction of Consumption", which sets out a series of energy conservation and emission reduction measures, with a view to minimize the use of various resources and energy consumption, promoting a good balance between environmental protection and business growth.

Energy Use

The Group's direct energy consumption is mainly attributed to the use of diesel and petrol from vehicles, and our indirect energy consumption is mainly attributed to purchased electricity. During the Reporting Period, the Group's total energy consumption was 11.99 kWh in '000, representing a decrease of 99% from the previous year. The decrease in our energy consumption was mainly attributable to the fact that the construction projects in Southeast Asia and Mainland China included in the calculation for the Year are managed by third-party contractors, and thus are excluded from our disclosure scope.

To enhance energy efficiency, the Group proactively implemented energy saving initiatives in our daily office operation and construction projects. In order to reduce the energy consumption of motor vehicles used for transportation, we strongly encourage our employees to use public transports. In addition, we have adopted various electricity saving measures to reduce the Group's indirect energy consumption, which include monitoring the use of motor vehicles and electricity consumption in our operation sites on a monthly basis, and continuously phasing out idle and older vehicles; encouraging employees to turn off all lighting and electrical equipment not in use after work; purchasing and using electrical equipment with energy-saving labels wherever possible; using LED lights instead of traditional fluorescent tube for illumination and maintaining the average room temperature at 24˚C to 26˚C. Since 2015, the Group has also been actively advocating Energy Saving Charter and 4T Charter Schemes jointly promoted by the Hong Kong Environment Bureau and the Electrical and Mechanical Services Department and has displayed posters of the charter scheme at prominent locations to encourage our staff to save energy.

Summary of Energy Consumption and the Intensity

Energy [11,12]	Unit	2025	2026
Direct energy consumption			
Diesel	kWh in ’000	28.02	Nil
Petrol	kWh in ’000	396.41	4.60
Direct energy consumption	**kWh in ’000**	424.43	4.60
Intensity of direct energy consumption	**kWh in ’000/person**	9.43	0.58
Indirect energy consumption			
Purchased electricity	kWh in ’000	642.86	7.39
Indirect energy consumption	**kWh in ’000**	642.86	7.39
Intensity of indirect energy consumption	**kWh in ’000/person**	14.29	0.92
Total energy consumption			
Total energy consumption	**kWh in ’000**	1,067.29	11.99
Intensity of total energy consumption	**kWh in ’000/person**	23.72	1.50

Water Consumption

The Group consumes water from municipal water supply and therefore has not encounter any issues while sourcing water. During the Reporting Period, the disclosure of water consumption was not applicable for the Year, as the water supply to our Hong Kong office was controlled and managed by the property management company, and water usage for our overseas projects was also managed by the third-party contractors engaged by us.

To optimise the use of water resources, Kwan On carries out various water saving initiatives in its operations, including:

- Regular maintenance of water facilities to prevent drips and leaks;
- Use of equipment such as wet and dry vacuum cleaners and sweeper vehicle;
- Installation of restrictors on faucets;
- Installation of high pressure faucets in pantries; and
- Post tips on how to reduce water consumption.

[11] The energy consumption is calculated based on the “How to prepare an ESG Report? – Appendix 2: Reporting Guidance on Environmental KPIs” published by HKEx.

[12] As at 31 March 2025 and 31 March 2026, the Group had a total workforce of 45 and 8 employees, respectively. These figures have been used to adjust and calculate the intensity of direct energy consumption, indirect energy consumption and total energy consumption for 2025 and 2026.

Summary of Water Consumption and the Intensity

Water consumption [13]	Unit	2025	2026
Water consumption	m^3	23,873.12	N/A
Intensity of water consumption	m^3/person	530.51	N/A

Use of Packaging Materials

Due to the nature of our business, the Group does not consume a large amount of packaging materials for product packaging, the relevant data of KPI A2.5 (total packaging materials used for finished products) is therefore not applicable to our business.

A3: The Environment and Natural Resources

To fulfill our corporate social responsibility, Kwan On is committed to minimising the impact of our business operations on the environment and natural resources. The Group has formulated the "Procedures for Identification and Assessment of Environmental Factors and Preventive Control", which provides the guidelines to identify the potential environmental impacts during the course of construction and operation of our projects and develop mitigation measures, so as to reduce such impacts to an acceptable level. For example, construction site tends to produce a lot of dust, therefore we have adopted dust prevention measures to conceal materials and stockpile vulnerable to dust at the site, in a strive to minimise the environmental impact. In addition, Kwan On recognizes that pests in construction sites not only cause damage to the structure and foundation of buildings, but also may disturb residents in the vicinity. Therefore, we have formulated a comprehensive and effective pest control solution, which not only includes regular application of pest control spray, but also includes clear recording of pest-prone area for follow-up actions. In addition, noise pollution may also be generated from our construction projects, therefore we have installed noise barriers and noise monitoring equipment in our sites. The Group is committed to continuously make its best efforts to adhere to the concept of green development and constantly explore innovative approaches to minimise its impact on the environment and natural resources, in order to build an environmentally friendly business.

[13] As at 31 March 2025, the Group had a total workforce of 45 employees. This figure has been used to re-calculate the intensity of total water consumption for 2025.

Part D: Climate-related Disclosure

Climate change is an issue of global concern and the development of a low-carbon economy has become an international consensus. Extreme weather and rising temperatures caused by climate change may pose potential risks to the Group's business. In order to cope with extreme climate change, the Group has identified and assessed a series of risks and opportunities related to climate change as set out below:

Risk	Time Horizon	Potential Impact
Physical risk		
Acute physical risks (weather-related events such as storms, floods, fires or heat waves)	Short-term (1 to 3 years)	• Adverse weather conditions such as typhoons, rainstorms and extreme heat cause damage to the construction sites, increasing the risk of damage to facilities and machinery as well as injuries to outdoor workers; and • Additional unplanned costs for repairing or relocating facilities during the impact of inclement weather.
Chronic physical risks (long-term climate change, such as changes in temperature, rising water levels, decreasing water availability, loss of biodiversity, and changes in land and soil productivity)	Medium- to long-term (3 to 5 years, 5 years or more)	• Rising temperatures will result in a consequential increase in cooling costs; and • Difficulty for staff to work outdoors in hot weather for long periods of time, thus affecting operational efficiency.

Risk	Time Horizon	Potential Impact
Transition risk		
Legal and reputation risk	Medium-term (3 to 5 years)	• The number of climate change regulations and disclosure standards issued by national regulatory bodies has been increasing in recent years. If our existing compliance procedures and business operations were not fully compliant with the new legal and regulatory requirements, or if we failed to respond and act promptly to the updated legal and regulatory requirements for our projects, we may incur additional compliance cost risks, or the Group's reputation may be adversely affected.
Opportunity		
Use of green energy and environmentally friendly technologies	Medium-term (3 to 5 years)	• With technological advancements in renewable energy and eco-friendly technologies, the Group may explore or use cleaner energy or adopt more environmentally friendly machinery during project operations, so as to reduce the Group's operating costs and enhance its competitiveness.

In response to the risks and impacts arising from the climate change abovementioned, the Group has developed response measures and compiled an operation guide for coping with extreme weather, with reference to the "Guidelines on Safety at Work in Times of Inclement Weather" and the "Code of Practice in Times of Typhoons and Rainstorms" issued by Hong Kong Labour Department, and the "Guidelines on Site Safety Measures for Working in Hot Climate" issued by Construction Industry Council, which sets out response actions when the Hong Kong Observatory issues different signal warnings, and provides that the management will allocate personnel and take preventive measures in the event of typhoons, rainstorms, extreme heat and other adverse weather conditions, to prevent outdoor workers from injuries. In addition, we have consulted third-party legal advisors for all projects to keep abreast of the latest laws and regulations including climate change-related regulations, and also conducted regular inspections of projects and subcontractors to ensure that the Group's business activities and actions comply with climate change-related regulations and laws. For the employees in the offices, we arrange their working hours in accordance with the recommendations in the Hong Kong Labour Department's "Code of Practice in Times of Typhoons and Rainstorms" (Code of Practice), and will also issue early notices to remind employees to prepare for in advance and cope with extreme weather conditions.

VII. SOCIAL ASPECTS

B1: Employment

We believe that our employees are one of the important assets for the sustainable development of a business. Kwan On strictly complies with the laws and regulations on remuneration and dismissal, working hours, rest periods, equal opportunities, anti-discrimination and other benefits and welfare such as "Employment Ordinance", "Employees' Compensation Ordinance", "Disability Discrimination Ordinance", "Sex Discrimination Ordinance", "Race Discrimination Ordinance", "Minimum Wage Ordinance" and "Mandatory Provident Fund Schemes Ordinance". In order to effectively fulfill and monitor such requirements, we have formulated internal policies such as the "Recruitment Management System", "Attendance and Leave Management System" and "Fair Treatment Policy", which cover prudent recruitment procedures and fair treatment protocols, with a view to provide a decent working environment for our employees to unleash their potential and enhance their satisfaction and sense of belonging to the Group. As at 31 March 2026, the Group employed a total of 8 employees, all being full-time employees.

Recruitment and Promotion

In terms of recruiting, the Group strictly implements its "Recruitment Management System" to ensure the overall standard of our human resources. To attract high calibre staff, Kwan On adopts a transparent recruitment process to recruit capable employees in a fair manner as well as attracts and recruits staff using multiple channels, including but not limited to posting online information and engaging headhunters. During our recruitment process, we look for integrity, team spirits and vocational ethics in the candidates. We also adopt the principles of openness and fairness in establishing a series of fair promotion criteria to regularly evaluate the performance and contribution of our employees, by which we can encourage all our staff to unveil their true potential and improve their performance to the benefits of both the Group and our staff.

Compensation and Benefits

In respect of staff remuneration and benefits, the Group has been actively reviewing and improving the staff remuneration and benefits system. We regularly analyse market data and trends on remuneration and benefits, and adjust our staff remuneration and benefits according to our business development and the market standard to ensure that the Group's remuneration and benefit system remains competitive in the market. In terms of salaries and bonuses, the Group has a comprehensive performance appraisal system in place, based on which regular performance appraisals are conducted and staff salaries and annual bonuses are adjusted and distributed according to the results. In terms of benefits, employees are entitled to a wide range of employee benefits, such as insurance, annual leaves, sick leaves, various allowances and severance payments. We frequently organise staff activities, such as festive parties, to maintain a harmonious relationship between the Group and our employees.

Working Hours and Holidays

The Group formulates "Attendance and Leave Management System" to regulate the legal working hours of our employees on a daily or weekly basis. In addition to basic annual leaves and statutory holidays, employees are also entitled to other paid leaves such as birthday leaves, marriage leaves, bereavement leaves, maternity leaves and paternity leaves.

Equal Opportunities, Diversity and Anti-Discrimination

Kwan On is committed to creating a working environment free of discrimination for our employees so they can work in an environment with fair competition, mutual respect and diversity. In accordance with our "Recruitment Management System" and "Fair Treatment Policy", we uphold the principles of openness, fairness and equity in our recruitment process and treat all candidates equally in terms of hiring criteria and selection process to ensure that all of them are entitled to equal employment opportunities. From recruitment to daily operations, the Group strictly prohibits any forms of discrimination or harassment against any employees based on religion, ethnicity, race, gender, age, sexual orientation, disability, education and nationality to ensure that all employees are treated fairly.

As at 31 March 2026, among our 8 employees, the male-to-female ratio was approximately 75%:25%. During the Reporting Period, the Group recorded no case of discrimination.

B2: Health and Safety

We attach great importance to occupational health and safety. In order to provide a decent and safe working environment, the Group strictly complies with relevant laws and regulations on health and safety such as "Occupational Safety and Health Ordinance" and the "Employees' Compensation Ordinance". To create a safe, healthy and comfortable working environment for our staff, Kwan On has formulated and strictly implemented "Project Safety Plan", which stipulates the responsibilities in safety of our management and staff at all levels and our subcontractors. The Group's management also conducts regular safety meetings with our site supervisors and safety officers to update and revise our "Project Safety Plan" when needed. In addition, the Group disseminates our "Safety Policy" and "Internal Safety Rules" to our employees and subcontractors to allow them to understand the importance of occupational safety. The Group did not record any lost work days due to work-related injuries of its employees during the Year, and no work-related fatality in the past three years.

The health and safety measures implemented include but are not limited to:

- Conduct regular interviews to show care for our staff and understand their needs;
- Provide protective gears such as safety helmets and gloves for our staff;
- Take out work injury insurance for our staff;
- Review on accidents and injuries regularly to ensure proper handling of work injuries;
- Provide appropriate training to our staff and appoint supervisors to guide them on the correct posture when handling heavy or bulky items;
- Inspect the machinery in advance and ensure that they are only operated by trained professional workers;
- Perform regular maintenance on machinery to prevent malfunctioning;
- Erect warning signs in areas with potential occupational hazards; and
- Engage professionals to conduct regular site inspections and oversee the implementation of the "Project Safety Plan".

B3: Development and Training

The Group has always attached great importance to the improvement of the professional skills of its staff, and is committed to providing them with continuous training programmes and learning opportunities, and encouraging them to attend various professional training programmes and seminars outside Hong Kong, so as to strengthen their work skills and knowledge and achieve mutual growth with the Group. During the Reporting Period, as the construction and management of the Group's overseas projects were carried out by third-party contractors, the Group had not provided training and related courses to the staff of the relevant project sites for the time being. Looking ahead, the Group will actively plan and set up a series of training and programmes to ensure that the Group's staff will be able to strengthen their job skills and knowledge in the future and to ensure that their skills and knowledge will keep abreast of the times.

We have designed a series of training programs for different targeted groups:

- **Training for construction workers:** Provide training on occupational safety issues to allow our construction workers to have a comprehensive understanding and knowledge of our project features and safety information;
- **Training for new staff and newly-transferred staff:** Provide training and counselling on job functions, technical operations, rules and regulations to prepare them for their new duties;
- **On-the-job training:** Provide training courses on job-specific skills to ensure that the professional skills and knowledge of our staff are kept up-to-date; and
- **Training for management:** Provide courses and seminars to enhance their professional knowledge and leadership skills required as our management, allowing them to fully understand and implement the Group's decision-making approach.

We make reference to the professional guidelines and relevant health and safety training published by the Hong Kong Construction Association, the Occupational Safety and Health Council, Labour Department and other professional bodies when we design and regularly update our training contents to ensure that our employees are updated with the latest work safety information. In addition, to assist our staff in their career development and to encourage lifelong learning, we also set up staff development funding scheme to provide our staff with various education allowances and examination leaves.

B4: Labour Standards

In order to safeguard the legal rights and interests of our employees, the Group strictly complies with laws and regulations on the prevention of child labour or forced labour, such as the "Employment Ordinance". For new overseas projects of the Year, we have also sought legal advice from local third-party legal advisors to ensure that the projects and the subcontractors engaged have complied with the relevant local employment laws and regulations during the implementation of the projects. During the Reporting Period, the Group did not record any cases of non-compliance of laws and regulations relating to the employment of child labour and forced labour.

Kwan On has formulated the "Recruitment Management System", which stipulates that our human resources department shall conduct background checks during recruitment in order to eliminate the use of child labour. To avoid the use of forced labour, the Group follows the principles of equal, voluntary and consensual. When we enter into employment contracts or agreements with our employees, we set out clearly the required employment conditions such as location, time and remuneration in accordance with the laws.

The Group recorded no non-compliance during the Year and the relevant data of KPI B4.2 (description of steps taken to eliminate non-complying practices when discovered) is therefore not applicable to our operation.

B5: Supply Chain Management

Kwan On understands that an efficient partnership with our supply chain partners is one of the essentials to become a responsible and sustainable business. During the Reporting Period, the Group sourced goods and services from 17 Malaysian suppliers and 1 Cambodian supplier, and partnered with 8 Malaysian subcontractors.

The Group's "Service Provider Management System" provides well-defined criteria for the selection of suppliers and subcontractors. While selecting suppliers and subcontractors, their performance is competitively evaluated to ensure that they meet our technical standards and share our environmental vision. Aspects to be evaluated include product or service quality, technical capability, ethical practices, health and safety standards, and environmental and social performance. To build a responsible supply chain which provide high quality services, our suppliers and subcontractors are continuously monitored and evaluated using fair and strict criteria in the following three occasions:

- **Immediate assessment:** Conduct immediate assessment upon an occurrence of significant non-compliance of laws or regulations, including damage to environment, safety and quality issues, malicious claims, intentional breach of contract and negative media coverage;
- **Post-performance assessment:** Conduct evaluation on our suppliers and subcontractors after completion of a procurement agreement or contract; and
- **Annual assessment:** Conduct evaluation on all of our suppliers and subcontractors at least once a year. Suppliers and subcontractors are rated base on their performance of our project, willingness to cooperate, occupational safety, environmental protection and significant safety and liability issues. If they failed the assessment, the suppliers and subcontractors would not be engaged on Group level.

We strive to work with our suppliers and purchase environmental-friendly office supplies and construction material wherever possible. We conduct analysis to determine whether the item to be purchased fulfill specific environmental standards, such as whether it has obtained environmental certifications or approvals from an authoritative independent third party.

B6: Product Responsibility

As a recognised public construction contractor, Kwan On is committed to providing quality and professional construction services to its customers. The Group strictly complies with laws and regulations on product responsibilities such as the "Competition Ordinance" and the "Personal Data (Privacy) Ordinance". We place emphasis on ethical standards and attach importance to the protection of privacy and intellectual property rights of our customers, employees, subcontractors and suppliers. During the Reporting Period, the Group did not have any cases of non-compliance of laws and regulations on health and safety, advertising, labelling and privacy matters relating to our products and services, nor did we receive any complaints from our customers or the public, or involve in any litigation related to health and safety matters of our construction. The Group's business does not involve any advertising activities and therefore our business operations do not expose to any significant risk related to advertising and labelling. As a result of the above-mentioned, the relevant data of KPI B6.1 (percentage of total products sold or shipped subject to recalls for safety and health reasons) was not applicable to our business.

Safeguard and Protect Intellectual Property Rights

As a responsible corporate, Kwan On has always safeguarded and protected intellectual property rights. The Group strictly prohibits the use of unlicensed computer software. The Group also forbids its staff from downloading unauthorised software on the Company's computers.

Project Quality Control

Kwan On has established "Quality Management Internal Auditing Standards" to enhance quality control and arranges regular site inspections by our project team, quantity surveyors, clients and consultants, as well as conducts monthly progress review meetings to ensure that our projects are completed on schedule and meets quality standards.

Protection of Customer Privacy

Kwan On attaches great importance to the confidentiality of personal and sensitive business data. With regard to the handling of important and confidential data, the Group has privacy protection management measures in place to ensure that only authorised personnel are allowed to handle confidential data. To protect the data of our suppliers, subcontractors, customers and the Group, we strictly prohibit our employees from carrying data storage equipment, maintenance equipment, portable storage devices or other data out of our offices without prior approval.

Customer Service

The Group believes in "customer-oriented" practices. We identify and review customer demands by collecting industry information, customer feedback and competitor intelligence. We also have a sound system and well-thought-out procedures to handle customer complaints properly and implement any appropriate improvement.

B7: Anti-corruption

Kwan On has zero tolerance against any business frauds such as corruption, offering/receiving bribe and money laundering. The Group strictly complies with anti-corruption and anti-bribery laws and regulations such as the "Prevention of Bribery Ordinance". During the Reporting Period, the Group was not involved in any legal cases related to corruption.

In order to uphold our high standards of integrity and ethical business practices, our "Whistleblowing Policy" and "Employee Handbook" encourage employees to report and expose improper or illegal activities. Whistleblowers may report, verbally or in writing, any suspected misconduct to their own departments or the Group's senior management. To further emphasise the Group's commitment to corporate integrity, we encourage our management and employees of our quantity surveying department and procurement department to attend anti-corruption seminars organised by the Independent Commission Against Corruption on a regular basis to acquire knowledge about anti-corruption laws and situations that should be aware of in their daily routine and operations.

B8: Community Investment

The Group believes that business is inseparable from the communities in which it operates. As a member of the community, Kwan On proactively invests resources in environmental protection, social services and education. The Group proactively minimises the impact of our business operations on the surrounding communities by setting up various effective communication channels such as providing our complain hotline numbers on the barriers of our sites for the public. In addition, Kwan On is committed to fulfilling its social responsibility by promoting a culture of using fewer straws through answering to the call of public campaigns such as the "No Straw Campaign" in order to protect our ecological environment. In addition, the Group actively communicates with non-governmental organizations and charities to understand the needs of the community. We also proactively participate in community activities to create a caring atmosphere in the neighbourhood and strive to promote harmony and prosperity in the community.

VIII. KPI SUMMARY[1]

Environmental Performance

KPI No.	KPIs	Unit	2025	2026
A1.1 Emissions[2]	Nitrogen oxides (NO_x)	kg	30.13	0.32
	Sulphur oxides (SO_x)	kg	0.64	0.007
	Particulate matter (PM)	kg	372.02	0.02
A1.2/Part D: Greenhouse Gas Emission[3]	**Scope 1: Direct greenhouse gas emission**			
	Mobile vehicles	tCO_2e	115.72	1.26
	Total amount of direct carbon dioxide equivalent emission	**tCO_2e**	**115.72**	**1.26**
	Intensity of total amount of direct carbon dioxide equivalent emission	**tCO_2e/project**	**2.57**	**0.16**
	Scope 2: Indirect greenhouse gas emission			
	Purchased electricity	tCO_2e	373.85	5.03
	Total amount of indirect carbon dioxide equivalent emission	**tCO_2e**	**373.85**	**5.03**
	Intensity of total amount of indirect carbon dioxide equivalent emission	**tCO_2e/project[4]**	**8.31**	**0.63**
	Scope 3: Other indirect greenhouse gas emission			
	Disposal of paper waste at landfill	tCO_2e	0.51	2.10
	Consumption of electricity for fresh water and sewage processing by the governmental departments[5]	tCO_2e	4.29	N/A[6]
	Total amount of other indirect carbon dioxide equivalent emission	**tCO_2e**	**4.80[7]**	**2.10**
	Intensity of total amount of other indirect carbon dioxide equivalent emission	**tCO_2e/project**	**0.11**	**0.26**
	Total greenhouse gas emission			
	Total greenhouse gas emission	tCO_2e	494.37	8.38
	Intensity of total greenhouse gas emission	tCO_2e/project	10.99	1.05

1 Unless otherwise stated, the emission factors used to calculate Environmental KPIs were based on “How to prepare an ESG Report? – Appendix 2: Reporting Guidance on Environmental KPIs” published by HKEx.

2 The amount of emission was calculated with reference to “Energy Utilization Index – Transport sector” (2022 edition) of Electrical and Mechanical Services Department.

3 The carbon dioxide equivalent emissions from direct generation and purchased electricity were calculated with reference to the conversion factors provided by scientific research institutions: https://archive.ipcc.ch/pdf/assessment-report/ar5/syr/SYR_AR5_FINAL_full_wcover.pdf, the 2020/21 Annual Report published by the Water Supplies Department of the HKSAR Government, and the 2020/21 Sustainability Report published by the Drainage Services Department of the HKSAR Government.

4 As at 31 March 2025 and 31 March 2026, the total number of employees of the Group was 45 and 8 respectively. Such data was used to adjust and calculate related emission intensity data for 2025 and 2026.

5 According to the 2020/21 Annual Report issued by the Water Supplies Department of the HKSAR Government and the 2020/21 Sustainability Report issued by the Drainage Services Department of the HKSAR Government, the electricity consumption per unit of treated fresh water and sewage are 0.612 kWh and 0.29 kWh respectively.

6 As the water supply for our Hong Kong office is controlled and managed by the property management company, and the water consumption of our overseas projects is managed by third-party contractors engaged by us, the disclosure of the relevant Scope 3 emissions and water consumption for the Year is therefore not applicable.

7 The calculation of Scope 3 emissions for the Year has included the Group’s office in Hong Kong. As the Group’s overseas projects are constructed and managed by third-party contractors, the calculation of emissions from these projects are not currently included. We will continue to improve the data collection and calculation system, and include emissions from overseas projects in the calculation of Scope 3 emissions in the future.

KPI No.	KPIs	Unit	2025	2026
A1.3 Hazardous Waste[8]	Total amount of hazardous waste	Tonne	N/A	N/A
	Intensity of total amount of hazardous waste	Tonne/project	N/A	N/A
A1.4 Non-hazardous Waste	Paper waste	Tonne	0.11	0.44
	Construction waste	Tonne	1,635.49	Nil
	Total amount of non-hazardous waste	Tonne	1,635.60	0.44
	Intensity of total amount of non-hazardous waste	Tonne/project	36.35	0.05
A2.1 Energy[9]	**Direct energy consumption**			
	Diesel	kWh in '000	28.02	Nil
	Petrol	kWh in '000	396.41	4.60
	Amount of direct energy consumption	**kWh in '000**	**424.43**	**4.60**
	Intensity of direct energy consumption	**kWh in '000/ project**	**9.43**	**0.58**
	Indirect Energy Consumption			
	Purchased electricity	kWh in '000	642.86	7.39
	Amount of indirect energy consumption	**kWh in '000**	**642.86**	**7.39**
	Intensity of indirect energy consumption	**kWh in '000/ project**	**14.29**	**0.92**
	Total energy consumption			
	Total energy consumption	**kWh in '000**	**1,067.29**	**11.99**
	Intensity of total energy consumption	**kWh in '000/ project**	**23.72**	**1.50**
A2.2 Water Consumption	Water consumption	m^3	23,873.12	N/A
	Intensity of water consumption	m^3/project	530.51	N/A

8 Not applicable to the Group as its business does not directly generate significant amounts of hazardous waste.

9 Energy consumption is calculated based on the "Energy Statistics Manual" from the Energy Statistics Division (ESD) of the International Energy Agency (IEA).

SOCIAL PERFORMANCE

KPI No.	KPIs	Unit	2025	2026
B1.1 Total Workforce	**By employment type**			
	Full-time	Number of individuals	43	8
	Part-time	Number of individuals	2	0
	By geographical region			
	Mainland China	Number of individuals	45	2
	Hong Kong	Number of individuals	1	5
	Cambodia	Number of individuals	0	1
	By gender			
	Male	Number of individuals	35	6
	Female	Number of individuals	10	2
	By age group			
	30 or below	Number of individuals	4	1
	31-40	Number of individuals	5	1
	41-50	Number of individuals	13	3
	51 or above	Number of individuals	23	3
B1.2 Employee Turnover[10]	**By employment type**			
	Full-time	%	43	81
	Part-time	%	93	100
	By geographical region			
	Hong Kong	%	74	89
	By gender			
	Male	%	75	83
	Female	%	71	80
	By age group			
	30 or below	%	67	75
	31-40	%	82	80
	41-50	%	59	77
	51 or above	%	78	87

[10] The employee turnover rate is calculated as follows: Employee turnover rate = Number of employees lost during the year/(number of employees at year-end + number of employees lost during the year).

KPI No.	KPIs	Unit	2025	2026
B2.1 Number and Rate of Work-related Fatalities[11]	Work-related fatalities	Number of individuals	Nil	Nil
	Rate of work-related fatalities	%	Nil	Nil
B2.2 Lost Days due to Work Injury	Lost days due to work injury	Days	Nil	Nil
B2.3 Safety Training	Number of employees participated in safety training	Number of individuals	Nil	Nil
	Total Safety Training Hours	**Hours**	**Nil**	**Nil**
B3.1 Percentage of Employees Trained	**Percentage of employees trained**	**%**	**Nil**	**Nil**
	By gender			
	Male	%	3	Nil
	Female	%	20	Nil
	By employee category			
	Senior management	%	Nil	Nil
	Middle level	%	25	Nil
	Junior level	%	3	Nil

[11] The number and rate of work-related fatalities of the Group in 2023 was zero.

KPI No.	KPIs	Unit	2025	2026
B3.2 Average Training Hours Completed per Employee	**Average training hours completed per employee**	**Hours**	**10**	**Nil**
	By gender			
	Male	Hours	4	Nil
	Female	Hours	29	Nil
	By employee category			
	Senior management	Hours	0	Nil
	Middle level	Hours	36	Nil
	Junior level	Hours	4	Nil
B5.1 Number of Suppliers	**Number of suppliers by geographical region**			
	Mainland China	Number of suppliers	Nil	Nil
	Hong Kong	Number of suppliers	42	Nil
	Malaysia	Number of suppliers	13	17
	Cambodia	Number of subcontractors	0	1
	Total number of suppliers	**Number of suppliers**	**55**	**18**
	Number of subcontractors by geographical region			
	Mainland China	Number of subcontractors	2	Nil
	Hong Kong	Number of subcontractors	50	Nil
	Malaysia	Number of subcontractors	21	8
	Total number of subcontractors	**Number of subcontractors**	**73**	**8**
B6.2 Number of Products and Service Related Complaints	Number of products and service related complaints received	Number of cases	Nil	Nil
B7.1 Legal Cases Regarding Corrupt Practices	Number of concluded legal cases regarding corrupt practices	Number of cases	Nil	Nil
	Anti-corruption training provided to directors and staff	Hours	Nil	Nil
B8.1 & B8.2 Community Investment	**Total contribution by focus areas of contribution**			
	Community investment	N/A	Nil	Nil

IX. REFERENCE TO HKEX ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORTING CODE

Subject Areas, Aspects, General Disclosures and KPIs		Disclosure	Section/Explanation
A. Environment			
Aspect A1: Emissions			
General Disclosure Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to air and greenhouse gas emissions, discharges into water and land, and generation of hazardous and non-hazardous waste.		Disclosed	VI. ENVIRONMENTAL ASPECTS
KPI A1.1	The types of emissions and respective emissions data.	Disclosed	VI. ENVIRONMENTAL ASPECTS, VIII. KPI SUMMARY
KPI A1.2 **(Repealed 1 January 2025)**	Direct (Scope 1) and energy indirect (Scope 2) greenhouse gas emissions (in tonnes) and, where appropriate, intensity (e.g. per unit of production volume, per facility).	Not applicable	Not applicable
KPI A1.3	Total hazardous waste produced (in tonnes) and, where appropriate, intensity (e.g. per unit of production volume, per facility).	Not applicable	VI. ENVIRONMENTAL ASPECTS, VIII. KPI SUMMARY
KPI A1.4	Total non-hazardous waste produced (in tonnes) and, where appropriate, intensity (e.g. per unit of production volume, per facility).	Disclosed	VI. ENVIRONMENTAL ASPECTS, VIII. KPI SUMMARY
KPI A1.5	Description of emissions target(s) set and steps taken to achieve them.	Disclosed	VI. ENVIRONMENTAL ASPECTS
KPI A1.6	Description of how hazardous and non-hazardous wastes are handled, and a description of reduction target(s) set and steps taken to achieve them.	Disclosed	VI. ENVIRONMENTAL ASPECTS

Subject Areas, Aspects, General Disclosures and KPIs		Disclosure	Section/Explanation
Aspect A2: Use of Resources			
General Disclosure Policies on the efficient use of resources, including energy, water and other raw materials. Note: Resources may be used in production, in storage, transportation, in buildings, etc.		Disclosed	VI. ENVIRONMENTAL ASPECTS
KPI A2.1	Direct and/or indirect energy consumption by type (e.g. electricity, gas or oil) in total (kWh in '000s) and intensity (e.g. per unit of production volume, per facility).	Disclosed	VI. ENVIRONMENTAL ASPECTS, VIII. KPI SUMMARY
KPI A2.2	Water consumption in total and intensity (e.g. per unit of production volume, per facility).	Disclosed	VI. ENVIRONMENTAL ASPECTS, VIII. KPI SUMMARY
KPI A2.3	Description of energy use efficiency target(s) set and steps taken to achieve them.	Disclosed	VI. ENVIRONMENTAL ASPECTS
KPI A2.4	Description of whether there is any issue in sourcing water that is fit for purpose, water efficiency target(s) set and steps taken to achieve them.	Disclosed	VI. ENVIRONMENTAL ASPECTS
KPI A2.5	Total packaging material used for finished products (in tonnes) and, if applicable, with reference to per unit produced.	Not applicable	This KPI is not applicable to our business as our operation does not involve the use of packaging material.
Aspect A3: The Environment and Natural Resources			
General Disclosure Policies on minimising the issuer's significant impacts on the environment and natural resources.		Disclosed	VI. ENVIRONMENTAL ASPECTS
KPI A3.1	Description of the significant impacts of activities on the environment and natural resources and the actions taken to manage them.	Disclosed	VI. ENVIRONMENTAL ASPECTS

Subject Areas, Aspects, General Disclosures and KPIs	Disclosure	Section/Explanation
Part D: Climate-related Disclosures		
(I) Governance		
The issuer shall disclose information in relation to the following: (a) Information on the governance body (which may include the Board, committees, or other equivalent governance bodies) or individuals responsible for overseeing climate-related risks and opportunities. Specifically, the issuer shall identify the relevant body or individual and disclose the following information: (i) How the body or individual determines whether appropriate skills and competencies are currently or will be available to oversee the strategy for addressing climate-related risks and opportunities; (ii) The manner and frequency with which the body or individual is informed about climate-related risks and opportunities; (iii) How the body or individual considers climate-related risks and opportunities in overseeing the issuer's strategy, significant transaction decisions, risk management processes, and related policies, including whether the body or individual has considered trade-offs related to such climate-related risks and opportunities; (iv) How the body or individual oversees the setting of targets related to climate-related risks and opportunities and monitors progress toward achieving them, including whether relevant performance indicators are incorporated into remuneration policies and how industry indicators are considered.	Disclosed	III. PRINCIPLE AND GOVERNANCE OF SUSTAINABLE DEVELOPMENT
(b) The role of management in governance processes, controls, and procedures used to monitor, manage, and oversee climate-related risks and opportunities, including the following information: (i) Whether the role is delegated to specific management personnel or a management committee and how such personnel or committee is supervised; (ii) Whether management utilizes controls and procedures to assist in overseeing climate-related risks and opportunities; if so, how these controls and procedures are integrated with other internal functions.	Disclosed	III. PRINCIPLE AND GOVERNANCE OF SUSTAINABLE DEVELOPMENT

Subject Areas, Aspects, General Disclosures and KPIs		Disclosure	Section/Explanation
(II) Strategy			
Climate-Related Risks and Opportunities	The issuer shall disclose information to enable an understanding of the climate-related risks and opportunities that are reasonably likely to affect its cash flows, access to finance, or cost of capital in the short, medium, or long term. Specifically, the issuer shall: (a) Describe the climate-related risks and opportunities that are reasonably likely to affect the issuer's cash flows, access to finance, or cost of capital in the short, medium, or long term;	–	–
	(b) For each climate-related risk identified by the issuer, explain whether the issuer considers the risk to be a climate-related physical risk or a climate-related transition risk;	Disclosed	VI. ENVIRONMENTAL ASPECTS
	(c) For each climate-related risk and opportunity identified by the issuer, specify the time horizon (short-term, medium-term, or long-term) over which it is reasonably likely to affect the issuer;	Disclosed	VI. ENVIRONMENTAL ASPECTS
	(d) Explain how the issuer defines short-term, medium-term, and long-term, and how these definitions align with its strategic planning horizon.	Disclosed	VI. ENVIRONMENTAL ASPECTS
Business Model and Value Chain	The issuer shall disclose information to enable an understanding of the current and anticipated impacts of climate-related risks and opportunities on its business model and value chain. Specifically, the issuer shall disclose the following: (a) Describe the current and anticipated impacts of climate-related risks and opportunities on the issuer's business model and value chain;	–	–
	(b) Describe the areas within the issuer's business model and value chain where climate-related risks and opportunities are concentrated (e.g., geographic regions, facilities, and asset types)	–	–

Subject Areas, Aspects, General Disclosures and KPIs		Disclosure	Section/Explanation
Strategy and Decision-making	The issuer shall disclose information to enable an understanding of the impacts of climate-related risks and opportunities on its strategy and decision-making. Specifically, the issuer shall disclose: (a) Information on how the issuer has addressed and plans to address climate-related risks and opportunities in its strategy and decision-making, including how it intends to achieve any climate-related targets it has set, as well as any targets required by laws or regulations. Specifically, the issuer shall disclose the following information: (i) Current and expected future changes to the issuer's business model (including resource allocation) in response to climate-related risks and opportunities; (ii) Any adaptation or mitigation activities undertaken or expected to be undertaken (directly or indirectly); (iii) Any climate-related transition plan of the issuer (including information on key assumptions used in developing the plan and factors on which the plan relies), or an appropriate negative statement if the issuer does not have such a plan; (iv) How the issuer plans to achieve any climate-related targets described in paragraphs 37 to 40 (including any GHG emission targets, if applicable).	–	–
	(b) Information on how the issuer currently and plans to resource the actions disclosed under paragraph (a).	Disclosed	VI. ENVIRONMENTAL ASPECTS

Subject Areas, Aspects, General Disclosures and KPIs		Disclosure	Section/Explanation
Financial Position, Financial Performance and Cash Flows	Current Financial Impacts The issuer shall disclose the following qualitative and quantitative information: How climate-related risks and opportunities have affected the issuer's financial position, financial performance and cash flows during the reporting period;	–	–
	Information on the climate-related risks and opportunities identified in paragraph (a) where there are significant risks that will result in material adjustments to the carrying amounts of assets and liabilities in the relevant financial statements in the next reporting year.	–	–
	Expected Financial Impacts The issuer shall disclose the following qualitative and quantitative information: (a) How the issuer expects its financial performance to change in the short, medium, and long term, after considering its strategy for managing climate-related risks and opportunities and taking into account the following: (i) its investment and disposal plans; and (ii) the planned sources of funding for the capital required to implement the strategy;	–	–
	(b) The expected changes in its financial performance and cash flows in the short, medium and long term based on its strategy for managing climate-related risks and opportunities.	–	–

Subject Areas, Aspects, General Disclosures and KPIs		Disclosure	Section/Explanation
Climate Resilience	After considering the climate-related risks and opportunities it has identified, the issuer shall disclose information to enable an understanding of the resilience of the issuer's strategy and business model to climate-related changes, developments, or uncertainties. The issuer shall use climate-related scenario analysis to assess its climate resilience in a manner proportionate to its circumstances. When providing quantitative information, the issuer may disclose a single amount or a range. Specifically, the issuer shall disclose: (a) The issuer's assessment of its climate resilience as of the reporting date, which facilitates an understanding of: (i) the implications of the issuer's analysis for its strategy and business model (if any), including how the issuer needs to respond to the impacts identified in the climate-related scenario analysis; (ii) the range of material uncertainties considered in the issuer's assessment of climate resilience; (iii) the ability of the issuer to adjust its short, medium and long-term strategies and business model in light of climate developments;	–	–

Subject Areas, Aspects, General Disclosures and KPIs		Disclosure	Section/Explanation
	(b) How and when climate-related scenario analysis is performed, including: (i) Input data used, including: (1) the climate-related scenarios used in the analysis and their sources; (2) whether the analysis covers a range of different climate-related scenarios; (3) whether the climate-related scenarios used in the analysis relate to climate-related transition risks or climate-related physical risks; (4) whether the issuer has used scenarios in line with the latest international agreements on climate change; (5) why the issuer considers the selected climate-related scenarios relevant to assessing its resilience to climate-related changes, developments or uncertainties; (6) the time horizon used in the issuer's analysis; and (7) the operational scope covered by the issuer's analysis (e.g. locations and business units covered in the analysis); (ii) Key assumptions made by the issuer in the analysis; (iii) The reporting period in which climate-related scenario analysis was conducted.	–	–

Subject Areas, Aspects, General Disclosures and KPIs	Disclosure	Section/Explanation
(III) Risk Management		
The issuer shall disclose the following information: (a) Processes and related policies used by the issuer to identify, assess, prioritize and monitor climate-related risks, including information in relation to: (i) Input data and parameters used by the issuer (e.g., data sources and business scope covered by the procedures); (ii) Whether and how the issuer uses climate-related scenario analysis to identify climate-related risks; (iii) How the issuer assesses the nature, likelihood and magnitude of the impacts of such risks (e.g., whether the issuer has considered qualitative factors, quantitative thresholds or other criteria adopted); (iv) Whether and how the issuer prioritizes climate-related risks relative to other types of risks; (v) How the issuer monitors its climate-related risks; and (vi) Whether and how the issuer has changed the processes used as compared with the previous reporting period;	Disclosed	III. PRINCIPLE AND GOVERNANCE OF SUSTAINABLE DEVELOPMENT VI. ENVIRONMENTAL ASPECTS
(b) Processes used by the issuer to identify, assess, prioritize and monitor climate-related opportunities (including information on whether and how the issuer uses climate-related scenario analysis to identify climate-related opportunities);	Disclosed	III. PRINCIPLE AND GOVERNANCE OF SUSTAINABLE DEVELOPMENT VI. ENVIRONMENTAL ASPECTS
(c) How and to what extent the processes for identifying, assessing, prioritizing and monitoring climate-related risks and opportunities are integrated into the issuer's overall risk management processes.	Disclosed	III. PRINCIPLE AND GOVERNANCE OF SUSTAINABLE DEVELOPMENT VI. ENVIRONMENTAL ASPECTS

Subject Areas, Aspects, General Disclosures and KPIs	Disclosure	Section/Explanation
(IV) Indicators and Targets		
The issuer shall disclose total absolute GHG emissions during the reporting period (expressed in metric tons of carbon dioxide equivalent), broken down into: (a) Scope 1 GHG emissions;	Disclosed	VI. ENVIRONMENTAL ASPECTS VIII. KPI SUMMARY
(b) Scope 2 GHG emissions;	Disclosed	VI. ENVIRONMENTAL ASPECTS VIII. KPI SUMMARY
(c) Scope 3 GHG emissions.	Disclosed	VI. ENVIRONMENTAL ASPECTS VIII. KPI SUMMARY
The issuer shall: (a) Measure its GHG emissions in accordance with the Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (2004) unless otherwise required by the relevant regulatory authority or another stock exchange where the issuer is listed; (b) Disclose its methodology for measuring GHG emissions, including: (i) Measurement methodologies, input data and assumptions used by the issuer to measure its GHG emissions; (ii) Reasons why the issuer has selected such measurement methodologies, input data and assumptions for measuring GHG emissions; (iii) Any changes made by the issuer to the measurement methodologies, input data and assumptions during the reporting period and the reasons for such changes;	Disclosed	VI. ENVIRONMENTAL ASPECTS VIII. KPI SUMMARY
(c) For Scope 2 GHG emissions disclosed under paragraph 28 (b), disclose geographically-based Scope 2 GHG emissions and provide information on any contractual instruments necessary to understand such emissions;	Disclosed	VI. ENVIRONMENTAL ASPECTS VIII. KPI SUMMARY
(d) For Scope 3 GHG emissions disclosed under paragraph 28 (c), disclose the categories included in the issuer's measurement of Scope 3 GHG emissions in accordance with the Scope 3 categories set out in the Greenhouse Gas Protocol: Corporate Value Chain (Scope 3) Accounting and Reporting Standard (2011).	Disclosed	VI. ENVIRONMENTAL ASPECTS VIII. KPI SUMMARY

Subject Areas, Aspects, General Disclosures and KPIs		Disclosure	Section/Explanation
B. Social			
Employment and Labour Practices			
Aspect B1: Employment			
General Disclosure Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to compensation and dismissal, recruitment and promotion, working hours, rest periods, equal opportunity, diversity, anti-discrimination, and other benefits and welfare.		Disclosed	VII. SOCIAL ASPECTS
KPI B1.1	Total workforce by gender, employment type (for example, full- or part-time), age group and geographical region.	Disclosed	VII. SOCIAL ASPECTS VIII. KPI SUMMARY
KPI B1.2	Employee turnover rate by gender, age group and geographical region.	Disclosed	VIII. KPI SUMMARY
Aspect B2: Health and Safety			
General Disclosure Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to providing a safe working environment and protecting employees from occupational hazards.		Disclosed	VII. SOCIAL ASPECTS
KPI B2.1	Number and rate of work-related fatalities occurred in each of the past three years including the reporting year.	Disclosed	VII. SOCIAL ASPECTS VIII. KPI SUMMARY
KPI B2.2	Lost days due to work injury.	Disclosed	VIII. KPI SUMMARY
KPI B2.3	Description of occupational health and safety measures adopted, and how they are implemented and monitored.	Disclosed	VIII. KPI SUMMARY

Subject Areas, Aspects, General Disclosures and KPIs		Disclosure	Section/Explanation
Aspect B3: Development and Training			
General Disclosure Policies on improving employees' knowledge and skills for discharging duties at work. Description of training activities.		Disclosed	VII. SOCIAL ASPECTS
KPI B3.1	The percentage of employees trained by gender and employee category (e.g. senior management, middle management).	Disclosed	VIII. KPI SUMMARY
KPI B3.2	The average training hours completed per employee by gender and employee category.	Disclosed	VIII. KPI SUMMARY
Aspect B4: Labour Standards			
General Disclosure Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to preventing child and forced labour.		Disclosed	VII. SOCIAL ASPECTS
KPI B4.1	Description of measures to review employment practices to avoid child and forced labour.	Disclosed	VII. SOCIAL ASPECTS
KPI B4.2	Description of steps taken to eliminate such practices when discovered.	Disclosed	VII. SOCIAL ASPECTS

Subject Areas, Aspects, General Disclosures and KPIs		Disclosure	Section/Explanation
Aspect B5: Supply Chain Management			
General Disclosure Policies on managing environmental and social risks of the supply chain.		Disclosed	VII. SOCIAL ASPECTS
KPI B5.1	Number of suppliers by geographical region.	Disclosed	VII. SOCIAL ASPECTS, VIII. KPI SUMMARY
KPI B5.2	Description of practices relating to engaging suppliers, number of suppliers where the practices are being implemented, and how they are implemented and monitored.	Disclosed	VII. SOCIAL ASPECTS
KPI B5.3	Description of practices used to identify environmental and social risks along the supply chain, and how they are implemented and monitored.	Disclosed	VII. SOCIAL ASPECTS
KPI B5.4	Description of practices used to promote environmentally preferable products and services when selecting suppliers, and how they are implemented and monitored.	Disclosed	VII. SOCIAL ASPECTS

Subject Areas, Aspects, General Disclosures and KPIs		Disclosure	Section/Explanation
Aspect B6: Product Responsibility			
General Disclosure Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to health and safety, advertising, labelling and privacy matters relating to products and services provided and methods of redress.		Disclosed	VII. SOCIAL ASPECTS
KPI B6.1	Percentage of total products sold or shipped subject to recalls for safety and health reasons.	Not applicable	This KPI is not applicable to our business.
KPI B6.2	Number of products and service related complaints received and how they are dealt with.	Disclosed	VII. SOCIAL ASPECTS
KPI B6.3	Description of practices relating to observing and protecting intellectual property rights.	Disclosed	VII. SOCIAL ASPECTS
KPI B6.4	Description of quality assurance process and recall procedures.	Disclosed	VII. SOCIAL ASPECTS
KPI B6.5	Description of consumer data protection and privacy policies, and how they are implemented and monitored.	Disclosed	VII. SOCIAL ASPECTS

Subject Areas, Aspects, General Disclosures and KPIs		Disclosure	Section/Explanation
Aspect B7: Anti-corruption			
General Disclosure Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to bribery, extortion, fraud and money laundering.		Disclosed	VII. SOCIAL ASPECTS
KPI B7.1	Number of concluded legal cases regarding corrupt practices brought against the issuer or its employees during the reporting period and the outcomes of the cases.	Disclosed	VIII. KPI SUMMARY
KPI B7.2	Description of preventive measures and whistle-blowing procedures, and how they are implemented and monitored.	Disclosed	VII. SOCIAL ASPECTS
KPI B7.3	Description of anti-corruption training provided to directors and staff.	Disclosed	VII. SOCIAL ASPECTS
Community			
Aspect B8: Community Investment			
General Disclosure Policies on community engagement to understand the needs of the communities where the issuer operates and to ensure its activities take into consideration the communities' interests.		Disclosed	VII. SOCIAL ASPECTS
KPI B8.1	Focus areas of contribution (e.g. education, environmental concerns, labour needs, health, culture, sport).	Disclosed	VIII. KPI SUMMARY
KPI B8.2	Resources contributed (e.g. money or time) to the focus area.	Disclosed	VIII. KPI SUMMARY